STATE OF SOUTH DAKOTA
COUNTY OF LINCOLN
CITY OF TEA
SALES TAX REVENUE REFUNDING BONDS, SERIES 2013

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2013.

3. Date of issue: September 3, 2013

4. Purpose of issue: Providing funds to (i) refinance all or a portion of the Refunded Bonds; (ii) pay the costs of issuance of the Bonds described herein

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $905,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bond is true and correct on this 3rd day of September 2013.

Dawn K Murphy

By: Dawn Murphy
Its: Finance Officer

Form: SOS REC 050 08/84

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$960,000

City of Tea, South Dakota

Sales Tax Revenue Refunding Bonds, Series 2012

Refund Public Safety Building

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2013	-	-	-	-	-
12/01/2013	60,000.00	1.200%	11,412.50	71,412.50	71,412.50
06/01/2014	-	-	11,052.50	11,052.50	-
12/01/2014	65,000.00	1.250%	11,052.50	76,052.50	87,105.00
06/01/2015	-	-	10,646.25	10,646.25	-
12/01/2015	65,000.00	1.500%	10,646.25	75,646.25	86,292.50
06/01/2016	-	-	10,158.75	10,158.75	-
12/01/2016	70,000.00	1.700%	10,158.75	80,158.75	90,317.50
06/01/2017	-	-	9,563.75	9,563.75	-
12/01/2017	75,000.00	1.850%	9,563.75	84,563.75	94,127.50
06/01/2018	-	-	8,870.00	8,870.00	-
12/01/2018	70,000.00	2.100%	8,870.00	78,870.00	87,740.00
06/01/2019	-	-	8,135.00	8,135.00	-
12/01/2019	75,000.00	2.300%	8,135.00	83,135.00	91,270.00
06/01/2020	-	-	7,272.50	7,272.50	-
12/01/2020	70,000.00	2.550%	7,272.50	77,272.50	84,545.00
06/01/2021	-	-	6,380.00	6,380.00	-
12/01/2021	75,000.00	2.750%	6,380.00	81,380.00	87,760.00
06/01/2022	-	-	5,348.75	5,348.75	-
12/01/2022	80,000.00	3.000%	5,348.75	85,348.75	90,697.50
06/01/2023	-	-	4,148.75	4,148.75	-
12/01/2023	80,000.00	3.150%	4,148.75	84,148.75	88,297.50
06/01/2024	-	-	2,888.75	2,888.75	-
12/01/2024	85,000.00	3.250%	2,888.75	87,888.75	90,777.50
06/01/2025	-	-	1,507.50	1,507.50	-
12/01/2025	90,000.00	3.350%	1,507.50	91,507.50	93,015.00
Total	**$960,000.00**	**-**	**$183,357.50**	**$1,143,357.50**	**-**

Yield Statistics

Bond Year Dollars	$6,610.00
Average Life	6.885 Years
Average Coupon	2.7739410%
Net Interest Cost (NIC)	2.9917927%
True Interest Cost (TIC)	2.9984815%
Bond Yield for Arbitrage Purposes	2.7509198%
All Inclusive Cost (AIC)	3.1085033%

IRS Form 8038

Net Interest Cost	2.7739410%
Weighted Average Maturity	6.885 Years